

2015

February 1, 2015 to January 31, 2016
Delaware Township Municipal Utilities

Authority Budget

www.delawaretwp.org

Department Of



Community
Affairs

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

Delaware Township Municipal Utilities

AUTHORITY BUDGET

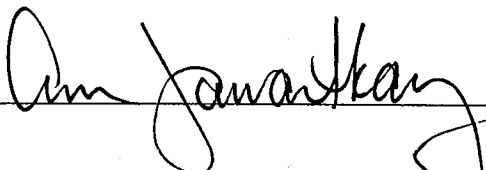
FISCAL YEAR: FROM February 1, 2015 TO January 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

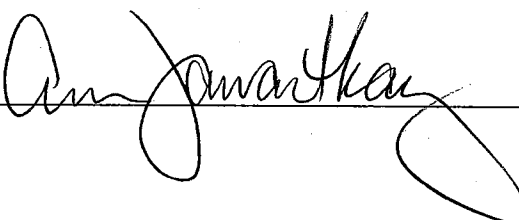
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 1/8/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 4/7/15

2015 PREPARER'S CERTIFICATION

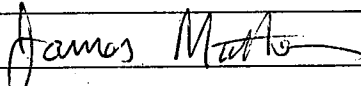
Delaware Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	James Mathews		
Title:	Treasurer		
Address:	P.O. Box 103 Sergeantsville, NJ 08557		
Phone Number:	(908) 812-2940	Phone Number:	(908) 812-2940
Preparer's Signature:			

2015 APPROVAL CERTIFICATION

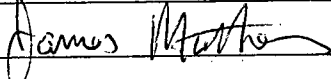
Delaware Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Delaware Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of December, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	James Mathews		
Title:	Treasurer		
Address:	P.O. Box 103 Sergeantsville, NJ 08557		
Phone Number:	(908) 812-2940	Phone Number:	(908) 812-2940
Preparer's Signature:			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.delawaretp.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ✓ A description of the Authority's mission and responsibilities
- ✓ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ✓ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ✓ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ✓ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ✓ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ✓ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ✓ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

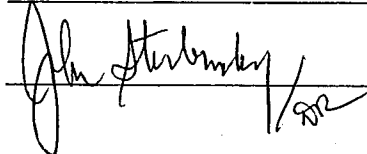
Name of Officer Certifying compliance

John Sterbinsky

Title of Officer Certifying compliance

Chairman

Signature



2015 AUTHORITY BUDGET RESOLUTION

Delaware Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Delaware Township Municipal Utilities Authority for the fiscal year beginning, February 1, 2015 and ending, January 31, 2016 has been presented before the governing body of the Delaware Township Municipal Utilities Authority at its open public meeting of 12-4-14; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 403,204 , Total Appropriations, including any Accumulated Deficit if any, of \$ 327,765 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 15,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ -0-; and

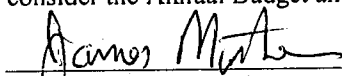
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delaware Township Municipal Utilities Authority, at an open public meeting held on 12-4-14 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Delaware Township Municipal Utilities Authority for the fiscal year beginning, February 1, 2015 and ending, January 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Delaware Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on 2-5-14.


(Secretary's Signature)

12/4/14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
John Sterbinsky	✓			
Richard Madden				✓
James Mathews	✓			
Thom Wodock				✓
Tom Warren	✓			
Matt Hall	✓			
Kenneth Novak	✓			

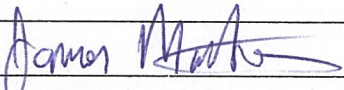
2015 ADOPTION CERTIFICATION

Delaware Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Delaware Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 5 day of, February, 2015.

Officer's Signature:			
Name:	James Mathews		
Title:	Treasurer		
Address:	P.O. Box 103 Sergeantsville, NJ 08557		
Phone Number:	(908) 812-2940	Phone Number:	(908) 812-2940
E-mail address	Jim.mathews@live.com		

2015 ADOPTED BUDGET RESOLUTION

Delaware Township Municipal Utilities

LOCAL GOVT SERVICES

AUTHORITY

2015 MAR 11 A 12:07

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

RECEIVED

WHEREAS, the Annual Budget and Capital Budget/Program for the Delaware Township Municipal Utilities Authority for the fiscal year beginning February 1, 2015 and ending, January 31, 2016 has been presented for adoption before the governing body of the Delaware Township Municipal Utilities Authority at its open public meeting of 2/5/15; and

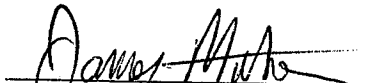
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 403,204, Total Appropriations, including any Accumulated Deficit, if any, of \$ 327,765 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 15,500 and Total Unrestricted Net Position planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Delaware Township Municipal Utilities Authority, at an open public meeting held on 2-5-15 that the Annual Budget and Capital Budget/Program of the Delaware Township Municipal Utilities Authority for the fiscal year February 1, 2015 and ending, January 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

2-5-15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
John Sterbinsky	✓			
Richard Madden			✓	
James Mathews	✓			
Thom Wodock			✓	
Tom Warren	✓			
Matt Hall	✓			
Kenneth Novak	✓			

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Delaware Township Municipal Utilities

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Administrative personnel costs increased 100% due to reallocation of Secretary salary to Administrative where cost of providing services salary decreased 24%. Insurance increase of 17% is a function expected premium increase. Professional fees increased primarily due to expected increases in engineering fees for work to be performed. Repair & maintenance/materials & supplies decreased 50% due to anticipated capital improvements. Sludge removal/electric increased 27% due to anticipated cost increases by service providers. Permits/miscellaneous & contingency decreased 17% due to anticipated capital improvements.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Operating revenues are expected to increase 8% primarily from the anticipated 5% rate increase. Other Operating revenues have increased 43% due to anticipated additional delinquent fee collections. Rents-Cell Tower increased 30% due to rents be fully anticipated.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has remained consistent and the increase to the capital reserve is necessary to partially fund anticipated capital improvements.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

There is no utilization of unrestricted net position in the proposed annual budget.

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Delaware Township Municipal Utilities (CONTINUED) AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

There are no funds transferred to the County/Municipality as a budget subsidy or a shared service.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no anticipated deficit in the proposed annual budget.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The existing rate structure is:

Sewer \$814 year
Water \$501 year
Hook-up \$6,266

Anticipated rate structure (5% increase):

Sewer \$854 year
Water \$526 year
Hook-up \$6,579

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

This is not applicable; currently, the Authority does not have any outstanding bonds.

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Delaware Township Municipal Utilities Authority		
Address:	P.O. Box 103		
City, State, Zip:	Sergeantsville	NJ	08557
Phone: (ext.)	(908) 782-9601	Fax:	(908) 782-4295

Preparer's Name:	James Mathews		
Preparer's Address:	P.O. Box 103		
City, State, Zip:	Sergeantsville	NJ	08557
Phone: (ext.)	(908) 812-2940	Fax:	(908) 782-4295
E-mail:			

Chief Executive Officer:	John Sterbinsky		
Phone: (ext.)	(908) 303-8884	Fax:	(908) 782-4295
E-mail:	sterby@comcast.net		

Chief Financial Officer:	James Mathews		
Phone: (ext.)	(908) 812-2940	Fax:	(908) 782-4295
E-mail:	Jim.mathews@live.com		

Name of Auditor:	Robert J. Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	(908) 789-9300	Fax:	(908) 789-8535
E-mail:	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Delaware Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 3
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$36,333.15
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Commissioners approve all 3 employee salaries.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Delaware Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Delaware Township Municipal Utilities Authority**

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period February 1, 2015 to February 31, 2016
 Delaware Township Municipal Utilities Authority

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body			Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 John Sterbinsky	Chairman	5 x	x					\$				N/A		N/A				\$
2 Richard Madden	Vice Chairman	5 x	x									N/A		N/A				
3 James Mathews	Treasurer	5 x	x									N/A		N/A				
4 Thom Wodock	Executive Secretary	5 x	x									N/A		N/A				
5 Tom Warren	Member	2 x	x									N/A		N/A				
6 Matt Hall	1st Alternate	1 x	x									N/A		N/A				
7 Kenneth Novak	2nd Alternate	1 x	x									N/A		N/A				
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
Total:								\$	\$	\$						\$	\$	\$

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Delaware Township Municipal Utilities Authority
For the Period February 1, 2015 to January 31, 2016

NONE

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	0		\$	0		\$		#DIV/0!
Parent & Child	0			0				#DIV/0!
Employee & Spouse (or Partner)	0			0				#DIV/0!
Family	0			0				#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!
Subtotal	0			0				#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0			0				#DIV/0!
Parent & Child	0			0				#DIV/0!
Employee & Spouse (or Partner)	0			0				#DIV/0!
Family	0			0				#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!
Subtotal	0			0				#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	0			0				#DIV/0!
Parent & Child	0			0				#DIV/0!
Employee & Spouse (or Partner)	0			0				#DIV/0!
Family	0			0				#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0				#DIV/0!
Subtotal	0			0				#DIV/0!
GRAND TOTAL	0		\$	0		\$		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

N/A

Schedule of Accumulated Liability for Compensated Absences

Delaware Township Municipal Utilities Authority

For the Period

February 1, 2015

to

January 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year		Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
	N/A	N/A	N/A			
None	N/A	N/A	N/A	N/A	N/A	N/A
Total liability for accumulated compensated absences at beginning of current year	\$					

Schedule of Shared Service Agreements

Delaware Township Municipal Utilities Authority

For the Period

February 1, 2015

to

January 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Delaware Township Municipal Utilities Authority
For the Period February 1, 2015 to January 31, 2016

	Proposed Budget					Current Year		% Increase (Decrease) Proposed vs. Current Year	
	Sewer	Water	N/A	N/A	N/A	Adopted Budget	Total All Operations	Current Year	Proposed vs. Current Year
REVENUES									
Total Operating Revenues	\$ 181,361	\$ 108,543	\$ -	\$ -	\$ -	\$ 289,904	\$ 268,985	\$ 20,919	7.8%
Total Non-Operating Revenues	70,899	42,401	-	-	-	113,300	87,287	26,013	29.8%
Total Anticipated Revenues	252,260	150,944	-	-	-	403,204	356,272	46,932	13.2%
APPROPRIATIONS									
Total Administration	68,841	41,169	-	-	-	110,010	107,350	2,660	2.5%
Total Cost of Providing Services	104,974	62,781	-	-	-	167,755	198,922	(31,167)	-15.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	173,815	103,950	-	-	-	277,765	306,272	(28,507)	-9.3%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	31,289	18,711	-	-	-	50,000	50,000	-	0.0%
Total Non-Operating Appropriations	31,289	18,711	-	-	-	50,000	50,000	-	0.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	205,104	122,661	-	-	-	327,765	356,272	(28,507)	-8.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	205,104	122,661	-	-	-	327,765	356,272	(28,507)	-8.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 47,156	\$ 28,283	\$ -	\$ -	\$ -	\$ 75,439	\$ (0)	\$ 75,439	-21866476.8%

2015 Revenue Schedule

Delaware Township Municipal Utilities Authority

For the Period February 1, 2015 to January 31, 2016

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	\$ 181,048	\$ 108,356					\$ 289,404	\$ 268,635	\$ 20,769 7.7%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other	313	187					500	350	150 42.9%
Total Service Charges	181,361	108,543	-	-	-	-	289,904	268,985	20,919 7.8%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>									
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-
Total Operating Revenues	181,361	108,543	-	-	-	-	289,904	268,985	20,919 7.8%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>									
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>									
Investments	188	112					300	287	13 4.5%
Security Deposits							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other Investments							-	-	#DIV/0!
Total Interest	188	112	-	-	-	-	300	287	13 4.5%
<i>Other Non-Operating Revenues (List)</i>									
Rents - Cell Tower	70,711	42,289					113,000	87,000	26,000 29.9%
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
N/A							-	-	#DIV/0!
Other Non-Operating Revenues	70,711	42,289	-	-	-	-	113,000	87,000	26,000 29.9%
Total Non-Operating Revenues	70,899	42,401	-	-	-	-	113,300	87,287	26,013 29.8%
TOTAL ANTICIPATED REVENUES	\$ 252,260	\$ 150,944	\$ -	\$ -	\$ -	\$ -	\$ 403,204	\$ 356,272	\$ 46,932 13.2%

2014 Revenue Schedule

Delaware Township Municipal Utilities Authority

For the Period February 1, 2015 to January 31, 2016

Current Year Adopted Budget

	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 170,940	\$ 97,695					\$ 268,635
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other	224	126					350
Total Service Charges	171,164	97,821	-	-	-	-	268,985
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
N/A							-
N/A							-
N/A							-
N/A							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	171,164	97,821	-	-	-	-	268,985
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
N/A							-
N/A							-
N/A							-
N/A							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
N/A							-
N/A							-
N/A							-
N/A							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	184	103					287
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	184	103	-	-	-	-	287
<i>Other Non-Operating Revenues (List)</i>							
Rents - Cell Tower	56,666	30,334					87,000
N/A							-
N/A							-
N/A							-
Other Non-Operating Revenues	56,666	30,334	-	-	-	-	87,000
Total Non-Operating Revenues	56,850	30,437	-	-	-	-	87,287
TOTAL ANTICIPATED REVENUES	\$ 228,014	\$ 128,258	\$ -	\$ -	\$ -	\$ -	\$ 356,272

2015 Appropriations Schedule

Delaware Township Municipal Utilities Authority
For the Period February 1, 2015 to January 31, 2016

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 7,509	\$ 4,491					\$ 12,000	\$ -	\$ 12,000
Fringe Benefits	507	303					810	-	810
Total Administration - Personnel	8,016	4,794	-	-	-	-	12,810	-	12,810
<i>Administration - Other (List)</i>									
Insurance	10,951	6,549					17,500	15,000	2,500
Professional Fees	47,683	28,517					76,200	89,000	(12,800)
Telephone	1,252	748					2,000	1,800	200
Postage	939	561					1,500	1,550	(50)
Miscellaneous Administration*							-	-	-
Total Administration - Other	60,825	36,375	-	-	-	-	97,200	107,350	(10,150)
Total Administration	68,841	41,169	-	-	-	-	110,010	107,350	2,660
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	16,270	9,730					26,000	34,050	(8,050)
Fringe Benefits	1,098	657					1,755	2,536	(781)
Total COPS - Personnel	17,368	10,387	-	-	-	-	27,755	36,586	(8,831)
<i>Cost of Providing Services - Other (List)</i>									
Repair and Maint/Materials and Supplies	18,147	10,853					29,000	58,000	(29,000)
Operation Svcs/Lab Fees	23,779	14,221					38,000	40,000	(2,000)
Sludge Removal/Electric	35,668	21,332					57,000	45,000	12,000
Permits/Miscellaneous/Contingency	10,012	5,988					16,000	19,336	(3,336)
Miscellaneous COPS*							-	-	-
Total COPS - Other	87,606	52,394	-	-	-	-	140,000	162,336	(22,336)
Total Cost of Providing Services	104,974	62,781	-	-	-	-	167,755	198,922	(31,167)
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-
Total Operating Appropriations	173,815	103,950	-	-	-	-	277,765	306,272	(28,507)
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-
Operations & Maintenance Reserve	-	-	-	-	-	-	-	-	-
Renewal & Replacement Reserve	-	-	-	-	-	-	-	-	-
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-
Other Reserves	31,289	18,711					50,000	50,000	-
Total Non-Operating Appropriations	31,289	18,711	-	-	-	-	50,000	50,000	-
TOTAL APPROPRIATIONS	205,104	122,661	-	-	-	-	327,765	356,272	(28,507)
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	205,104	122,661	-	-	-	-	327,765	356,272	(28,507)
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 205,104	\$ 122,661	\$ -	\$ -	\$ -	\$ -	\$ 327,765	\$ 356,272	\$ (28,507)

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 8,690.75 \$ 5,197.50 \$ - \$ - \$ - \$ - \$ 13,888.25

2014 Appropriations Schedule

Delaware Township Municipal Utilities Authority

For the Period February 1, 2015 to January 31, 2016

Current Year Adopted Budget

	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Insurance	9,386	5,614					15,000
Professional Fees	57,222	31,778					89,000
Telephone	1,126	674					1,800
Postage	970	580					1,550
Miscellaneous Administration*							-
Total Administration - Other	68,704	38,646	-	-	-	-	107,350
Total Administration	68,704	38,646	-	-	-	-	107,350
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	24,320	9,730					34,050
Fringe Benefits	1,792	744					2,536
Total COPS - Personnel	26,112	10,474	-	-	-	-	36,586
<i>Cost of Providing Services - Other (List)</i>							
Repair and Maint/Materials and Supplies	36,294	21,706					58,000
Operation Svcs/Lab Fees	25,030	14,970					40,000
Sludge Removal/Electric	28,159	16,841					45,000
Permits/Miscellaneous/Contingency	11,715	7,621					19,336
Miscellaneous COPS*							-
Total COPS - Other	101,198	61,138	-	-	-	-	162,336
Total Cost of Providing Services	127,310	71,612	-	-	-	-	198,922
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	196,014	110,258	-	-	-	-	306,272
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	32,000	18,000					50,000
Total Non-Operating Appropriations	32,000	18,000	-	-	-	-	50,000
TOTAL APPROPRIATIONS	228,014	128,258	-	-	-	-	356,272
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	228,014	128,258	-	-	-	-	356,272
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 228,014	\$ 128,258	\$ -	\$ -	\$ -	\$ -	\$ 356,272

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 9,800.70 \$ 5,512.92 \$ - \$ - \$ - \$ - \$ 15,313.62

Delaware Township Municipal Utilities Authority

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Delaware Township Municipal Utilities Authority

F-7

2015 Net Position Reconciliation

Delaware Township Municipal Utilities Authority

For the Period

February 1, 2015

to

January 31, 2016

Proposed Budget

	Sewer	Water	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 738,344	\$ 398,750					\$ 1,137,094
Less: Restricted for Debt Service Reserve (1)	329,494	177,946					507,440
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	408,850	220,804					
Less: Designated for Non-Operating Improvements & Repairs	113,116	61,089					629,654
Less: Designated for Rate Stabilization							174,205
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	43,424	23,451					66,875
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET							
Unrestricted Net Position Utilized to Balance Proposed Budget	339,158	183,166					522,324
Unrestricted Net Position Utilized in Proposed Capital Budget							
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget							
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 339,158	\$ 183,166	\$ -	\$ -	\$ -	\$ -	\$ 522,324

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

\$ 8,691 \$ 5,198 \$ - \$ - \$ - \$ - \$ 13,888

2015

Delaware Township Municipal Utilities

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

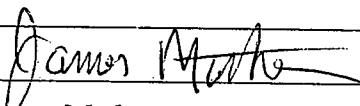
Delaware Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Delaware Township Municipal Utilities Authority, on the 4th day of DECEMBER, 2014.

OR

[] It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the _____ following reason(s):

Officer's Signature:			
Name:	James Mathews		
Title:	Treasurer		
Address:	P.O. Box 103 Sergeantsville, NJ 08557		
Phone Number:	(908) 812-2940	Phone Number:	(908) 812-2940
E-mail address	Jim.mathews@live.com		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Delaware Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2015 TO: January 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

It is anticipated that the proposed capital projects will require an increase on the schedule of rates, fees, and service charges at a point in the future.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Add additional sheets if necessary.

2015 Proposed Capital Budget

Delaware Township Municipal Utilities Authority

For the Period February 1, 2015

to

January 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
N/A	\$ -					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
Water						
Sanitary Main Lining	15,500		15,500			
Mechanical Filtration	-					
Trash Trap/Equalization Tank	-					
N/A	-					
Total	15,500	-	15,500	-	-	-
V/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
I/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 15,500	\$ -	\$ 15,500	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Delaware Township Municipal Utilities Authority

For the Period February 1, 2015 to January 31, 2016

	Estimated Total Cost	Fiscal Year Beginning in				
		Current Year Proposed Budget	2016	2017	2018	2019
Sewer						
N/A	\$ -	\$ -				
N/A	-	-				
N/A	-	-				
N/A	-	-				
Total	-	-				
Water						
Sanitary Main Lining	15,500	15,500				
Mechanical Filtration	815,000	-	400,000	415,000		
Trash Trap/Equalization Tank	570,000	-	250,000	320,000		
N/A	-	-				
Total	1,400,500	15,500	650,000	735,000	-	-
V/A						
N/A	-	-				
N/A	-	-				
N/A	-	-				
N/A	-	-				
Total	-	-				
I/A						
N/A	-	-				
N/A	-	-				
N/A	-	-				
N/A	-	-				
Total	-	-				
/A						
N/A	-	-				
N/A	-	-				
N/A	-	-				
N/A	-	-				
Total	-	-				
TOTAL	\$ 1,400,500	\$ 15,500	\$ 650,000	\$ 735,000	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Delaware Township Municipal Utilities Authority

For the Period February 1, 2015

to

January 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
N/A	\$ -					
N/A	-					
N/A	-					
N/A	-					
Total	-					
Water						
Sanitary Main Lining	15,500		15,500			
Mechanical Filtration	815,000		15,000	800,000		
Trash Trap/Equalization Tank	570,000			570,000		
N/A	-					
Total	1,400,500	-	30,500	1,370,000	-	-
V/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-					
V/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-					
/A						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-					
4						
N/A	-					
N/A	-					
N/A	-					
N/A	-					
Total	-					
AL	\$ 1,400,500	\$ -	\$ 30,500	\$ 1,370,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 1,400,500					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.