

2014

**DELAWARE TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

Water

Authority Budget

Department Of



**Community
Affairs**

Division of Local Government Services

LOCAL GOVT SERVICES
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2014

**DELAWARE TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY**

WATER

AUTHORITY BUDGET

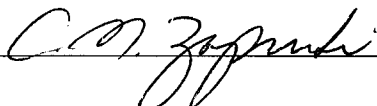
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

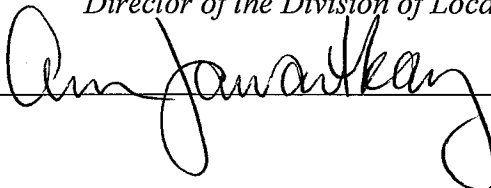
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/13/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/26/14

2014 PREPARER'S CERTIFICATION

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

WATER

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

Michael A. Schreck, CPA

(Print Name)

Auditor

(Title)

465 South Street, Suite 200

(Address)

Morristown, NJ 07960

(City, State, Zip Code)

973-898-9494 /4425/ 973-898-0686

(Phone number) (ext) (Fax number)

mschreck@withum.com

(Email Address)

2014 APPROVAL CERTIFICATION

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

WATER

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Delaware Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 5th day of December 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

James Mathews
(Secretary's signature)

James Mathews
(Print Name)

Treasurer
(Title)

PO Box 103
(Address)

Sergeantsville, NJ 08557
(City, State, Zip Code)

609-397-2835
(Phone number) (ext.) (Fax number)

~~dranks@cmbargmail.com~~ dt-mua@yahoo.com
(Email Address)

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Delaware Township Municipal Utilities Authority		
Address:	P.O. Box 103		
City, State, Zip:	Sergeantsville	NJ	08557
Phone: (ext.)	908-782-9601	Fax:	908-782-4295

Preparer's Name:	Michael A. Schreck, CPA		
Preparer's Address:	465 South Street, Suite 200		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-898-9494 (4425)	Fax:	973-898-0686

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	Diane Rankin		
Phone: (ext.)	908-782-9601	Fax:	908-782-4295
E-mail:	dranks@embarqmail.com dranks@em dt-mua@yahoo.com		

Name of Auditor:	Michael A. Schreck, CPA		
Name of Firm:	WithumSmith+Brown, P.C.		
Address:	465 South Street, Suite 200		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-898-9494 (4425)	Fax:	973-898-0686
E-mail:	<u>mschreck@withum.com</u>		

Membership of Board of Commissioners (Full Name)	Title
Mary Ann Pichacz	Chairperson
John Sterbinsky	Vice Chairperson
Thomas Wodock	Executive Secretary
Jim Mathews	Treasurer
Don Scholl	Member
Dianne Rankin	Recording Secretary
Richard Madden	Alternate Member #1
Thomas Warren	Alternate Member #2

Delaware Township Municipal Utilities Authority (Water)
Internet Web Site Information and Certification

Authority's Web Address	
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

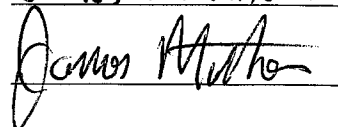
- ☒ A description of the Authority's mission and responsibilities
- ☐ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☐ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☐ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☐ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

The Authority is in the process of developing their website to be in compliance with NJSA 40A: 5A-17.1

Name of Chairperson Certifying compliance

Signature

JAMES MATHEWS


2014 Authority Budget Resolution

Delaware Township Municipal Utilities Authority

WATER

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

WHEREAS, the Annual budget and Capital budget for the Delaware Township Municipal Utilities Authority for the fiscal year beginning February 1, 2014 and ending January 1, 2015 has been presented before the governing body of the Delaware Township Municipal Utilities Authority at its open public meeting of December 5, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$128,258, Total Appropriations, including any Accumulated Deficit if any, of \$128,258 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

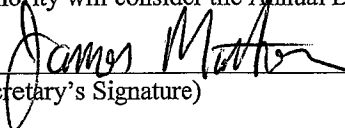
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delaware Township Municipal Utilities Authority, at an open public meeting held on December 5, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Delaware Township Municipal Utilities Authority for the fiscal year beginning February 1, 2014 and ending January 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Delaware Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 2, 2014.


(Secretary's Signature)

12/5/13
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
John Sterbinsky	✓				
Richard Madden	✓				
Tom Wodock	✓				
James Matthews	✓				
Tom Warren	✓				
Mary Ann Pichay					✓
Victoria McCarthy					✓

BUDGET MESSAGE 2014

Delaware Township Municipal Utilities Authority

WATER AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Cost of operations remained consistent with the current year's adopted budget and there is no increase to the proposed user rate.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Due to operating costs remaining consistent with current year costs, the operating budget and anticipated revenues from service will remain the same rate of \$501 per user.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has slowed, however the increase to the capital reserve is necessary to maintain plant standards.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any source of funds transferred to the County/Municipality as a budget subsidy or a shared service.

None

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

AUTHORITY BUDGET

WATER

(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

--ANTICIPATED REVENUES--

OPERATING REVENUES -----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	* A-1 *	97,695 *	96,276 *
CONNECTION FEES	* A-2 *	*	*
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	126 *	126 *
TOTAL OPERATING REVENUES	* R-1 *	97,821 *	96,402 *
NON-OPERATING REVENUES -----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	103 *	106 *
OTHER NON-OPERATING REVENUES	* A-8 *	30,334 *	29,744 *
TOTAL NON-OPERATING REVENUES	* R-2 *	30,437 *	29,850 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	128,258 =====	126,252 =====

2014

AUTHORITY BUDGET

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF.		2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET	
SALARY & WAGES	*	*		*	*
FRINGE BENEFITS	*	*		*	*
OTHER EXPENSES	*	*	38,646	*	43,686 *
TOTAL ADMINISTRATION	* E-1	*	38,646	*	43,686 *
COST OF PROVIDING SERVICES -----	CROSS REF.		2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET	
SALARY & WAGES	*	*	13,680	*	12,960 *
FRINGE BENEFITS	*	*	1,008	*	990 *
OTHER EXPENSES	*	*	56,924	*	53,496 *
TOTAL COST OF PROVIDING SERVICES	* E-2	*	71,612	*	67,446 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1	*		*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2	*	110,258		111,132

2014

AUTHORITY BUDGET

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2	*	*
OPERATIONS & MAINTENANCE RESERVE	*	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1	*	*
MUNICIPALITY/COUNTY APPROPRIATION	*	*	*
OTHER RESERVES	* C-2	18,000 *	15,120 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3	18,000 *	15,120 *
ACCUMULATED DEFICIT	* B-4	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B+3 + B-4)	* B-5	128,258 *	126,252 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	*R-3a	*	*
OTHER	*R-3b	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a+R-3b)	* R-3	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6	128,258 *	126,252 *

2014 ADOPTION CERTIFICATION
DELAWARE TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY
WATER
AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Delaware Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of January, 2014.


(Secretary's signature)

JAMES MATTHEWS
(Print Name)

Treasurer
(Title)

PO Box 103
(Address)

Sergeantsville, NJ 08557
(City, State, Zip Code)

609/397-2835 /
(Phone number) (ext.) (Fax number)

dt-mua@yahoo.com
(Email Address)

2014 ADOPTED BUDGET RESOLUTION

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

WATER

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Delaware Township Municipal Utilities Authority for the fiscal year beginning February 1, 2014, and ending, January 31, 2015 has been presented for adoption before the governing body of the Delaware Township Municipal Utilities Authority at its open public meeting of January 2, 2014; and

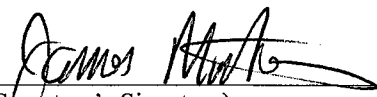
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$128,258 , Total Appropriations, including any Accumulated Deficit, if any, of \$128,258 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Delaware Township Municipal Utilities Authority, at an open public meeting held on January 2, 2014 that the Annual Budget and Capital Budget/Program of the Delaware Township Municipal Utilities Authority for the fiscal year beginning, February 1, 2014 and ending, January 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

1/9/14
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

John Sterbinsky

James Mathews

Thomas Warren

Kristin McCarthy

Thomas Wodock

Mary Ann Pichay

Richard Madden

✓

✓

✓

✓

✓

✓

✓

✓

✓

✓

✓
✓

2014

DEC 10 2013

DELAWARE TOWNSHIP
MUNICIPAL UTILITIES
AUTHORITY

WATER

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====OPERATING REVENUES====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *	195	97,695	* 192	96,276 *
BUSINESS\COMMERCIAL	* *			* *	*
INDUSTRIAL	* *			* *	*
INTERGOVERNMENTAL	* *			* *	*
OTHER	* *			* *	*
TOTAL SERVICE CHARGES	* A-1	*	97,695	*	96,276 *

---CONNECTION FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *			* *	*
BUSINESS\COMMERCIAL	* *			* *	*
INDUSTRIAL	* *			* *	*
INTERGOVERNMENTAL	* *			* *	*
OTHER	* *			* *	*
TOTAL CONNECTION FEES	* A-2	*		*	*

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====OPERATING REVENUES====

---PARKING FEES---			2014		2013
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---			2014		2013
	CROSS REF.		PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Delinquent Charges	*	*	126	*	126 *
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	126	*	126 *

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====NON-OPERATING REVENUES====

----GRANTS &----
----ENTITLEMENTS----

LIST IN DETAIL:

		CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL GRANTS & ENT.	* A-5	*		*	*
			=====		=====

---LOCAL SUBSIDIES---
---& DONATIONS---

LIST IN DETAIL:

		CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL SUB. & DONATIONS	* A-6	*		*	*
			=====		=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====NON-OPERATING REVENUES====

----INTEREST ON INVESTMENTS----
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	103 *	106 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	103 *	106 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RENTAL INCOME	* *	30,334 *	29,744 *
OTHER	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	30,334 *	29,744 *

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====NON-OPERATING APPROPRIATIONS=====

---RENEWAL & REPLACEMENT---
---RESERVE(S)---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1		*
		=====	=====

---OTHER RESERVES--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
CAPITAL REPLACEMENT	*	18,000	15,120
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2	18,000	15,120
		=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====BUDGETED DEBT SERVICE REQUIREMENTS====

----PRINCIPAL PAYMENTS----

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1	*		*	*
AUTHORITY BONDS	* P-2	*		*	*
CAPITAL LEASES	* P-3	*		*	*
INTERGOVERN. LOANS	* P-4	*		*	*
OTHER OBLIGATIONS	* P-5	*		*	*
TOTAL PRINCIPAL PAYMENTS	* D-1	*	-	*	-
			=====		=====

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1	*		*	*
AUTHORITY BONDS	* I-2	*		*	*
CAPITAL LEASES	* I-3	*		*	*
INTERGOVERN. LOANS	* I-4	*		*	*
OTHER OBLIGATIONS	* I-5	*		*	*
TOTAL INTEREST PAYMENTS	* D-2	*	-	*	-
			=====		=====

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015
5 YEAR DEBT SERVICE SCHEDULE

WATER
(OPERATION)

PRINCIPAL PAYMENTS

	-----YEARS-----					
	Prior Year 2013	2014	2015	2016	2017	2018

--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-1	*	*	*	*	*	*

--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-2	*	*	*	*	*	*

--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-3	*	*	*	*	*	*

--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-4	*	*	*	*	*	*

--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*

TOTAL PAYMENTS P-5	*	*	*	*	*	*

TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*
	=====	=====	=====	=====	=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015
5 YEAR DEBT SERVICE SCHEDULE**

WATER
(OPERATION)

	YEARS					
	Prior Year 2013	2014	2015	2016	2017	2018
INTEREST PAYMENTS						
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

**2014
AUTHORITY BUDGET**

WATER
(OPERATION)

SUPPLEMENTAL SCHEDULES

**DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015**

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	135,372	*
	ADJUSTMENTS DURING CURRENT YEAR				
	(a) EST.NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	*	*	1,000	
	(Include unbudgeted use of unrestricted net assets)				
	(b) ADJUSTMENTS: OTHER (Attach list):	*	*		
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	1,000	*
(3)	ADD LINES 1 AND 2			136,372	
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
	(attach documentation)				
	(c) DEBT SERVICE	*	*		
	(d) MAINTENANCE RESERVE	*	*		
	(e) OPERATING REQUIREMENT	*	*		
	(f) OTHER LEGAL RESERVATIONS	*	*		
(4)	SUB-TOTAL-RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*
	DESIGNATIONS (attach documentation)				
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	*		
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	*		
	(i) OTHER BOARD DESIGNATION	*	*		
	(j) ADJUSTMENTS/OTHER (Attach list):	*	*		
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	-	*
(6)	ADD LINES 4 AND 5				
(7)	TOTAL UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	136,372	*
	PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)	*	*		*
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*		
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				
	(Budget Item B-2 times 5%)	\$ 5,513			
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*		*
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	\$ 136,372	*

Phone # (extension) / Fax #

CERTIFIED BY:

Treasurer



(#) Explain in detail in the Budget Message

DATE:

12/6/13

2014

DEC 10 2013

**DELAWARE TOWNSHIP MUNICIPAL
UTILITIES AUTHORITY**

Sewer

Authority Budget

Department Of



**Community
Affairs**

LOCAL GOVT SERVICES
2014 JAN 14 P 12:02
RECEIVED

Division of Local Government Services

2014

**DELAWARE TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY**

SEWER

AUTHORITY BUDGET

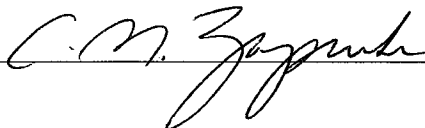
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/13/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/26/14

2014 PREPARER'S CERTIFICATION

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

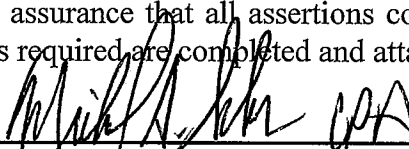
SEWER

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

Michael A. Schreck, CPA
(Print Name)

Auditor
(Title)

465 South Street, Suite 200
(Address)

Morristown, NJ 07960
(City, State, Zip Code)

973-898-9494 /4425/ 973-898-0686
(Phone number) (ext) (Fax number)

mschreck@withum.com
(Email Address)

2014 APPROVAL CERTIFICATION

DELAWARE Township MUNICIPAL UTILITIES AUTHORITY

SEWER

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Delaware Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 5th day of December 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

James Mathews
(Secretary's signature)

James Mathews
(Print Name)

Treasurer
(Title)

PO Box 103
(Address)

Sergeantsville, NJ 08557
(City, State, Zip Code)

609/397-2835
(Phone number) (ext.) (Fax number)

~~dranks@embarqmail.com~~ dt_mua@yahoo.com
(Email Address)

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Delaware Township Municipal Utilities Authority		
Address:	P.O. Box 103		
City, State, Zip:	Sergeantsville	NJ	08557
Phone: (ext.)	908-782-9601	Fax:	908-782-4295

Preparer's Name:	Michael A. Schreck, CPA		
Preparer's Address:	465 South Street, Suite 200		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-898-9494 (4425)	Fax:	973-898-0686

Chief Executive Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Chief Financial Officer:	Diane Rankin		
Phone: (ext.)	908-782-9601	Fax:	908-782-4295
E-mail:	dranks@embarqmail.com dt-mua@yahoo.com		

Name of Auditor:	Michael A. Schreck, CPA		
Name of Firm:	WithumSmith+Brown, P.C.		
Address:	465 South Street, Suite 200		
City, State, Zip:	Morristown	NJ	07960
Phone: (ext.)	973-898-9494 (4425)	Fax:	973-898-0686
E-mail:	<u>mschreck@withum.com</u>		

Membership of Board of Commissioners (Full Name)	Title
Mary Ann Pichacz	Chairperson
John Sterbinsky	Vice Chairperson
Thomas Wodock	Executive Secretary
Jim Mathews	Treasurer
Donald Scholl	Member
Diane Rankin	Recording Secretary
Richard Madden	Alternate Member #1
Thomas Warren	Alternate Member #2

Delaware Township Municipal Utilities Authority (Sewer)
Internet Web Site Information and Certification

Authority's Web Address	
--------------------------------	--

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

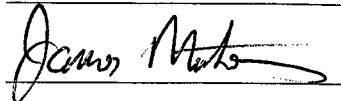
- ☒ A description of the Authority's mission and responsibilities
- ☐ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☐ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☐ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☐ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☐ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

The Authority is in the process of developing their website to be in compliance with NJSA 40A: 5A-17.1

Name of Chairperson Certifying compliance

Signature

JAMES MATHIAS


2014 Authority Budget Resolution

Delaware Township Municipal Utilities Authority

SEWER

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

WHEREAS, the Annual budget and Capital budget for the Delaware Township Municipal Utilities Authority for the fiscal year beginning February 1, 2014 and ending January 31, 2015 has been presented before the governing body of the Delaware Township Municipal Utilities Authority at its open public meeting of December 5, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$228,014, Total Appropriations, including any Accumulated Deficit if any, of \$228,014 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Delaware Township Municipal Utilities Authority, at an open public meeting held on December 5, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Delaware Township Municipal Utilities Authority for the fiscal year beginning February 1, 2014 and ending January 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Delaware Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 2, 2014.


(Secretary's Signature)

12/6/13
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
John Sterbinsky	✓				
Richard Madden	✓				
Tom Wodock	✓				
James Mathews	✓				
Tom Warren	✓				
Mary Ann Pichacz					✓
Kristin McCarthy					✓

BUDGET MESSAGE 2014

Delaware Township Municipal Utilities Authority

SEWER AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Cost of operations remained consistent with the current year's adopted budget and there is no increase to the proposed user rate.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Due to operating costs remaining consistent with current year costs, the operating budget and anticipated revenues from service charges will remain the same rate of \$814 per user.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy has slowed, however the increase to the capital reserve is necessary to maintain plant standards.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any source of funds transferred to the County/Municipality as a budget subsidy or a shared service.

None

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12),

N/A

2014

AUTHORITY BUDGET

SEWER

(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

--ANTICIPATED REVENUES--

OPERATING REVENUES -----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	* A-1 *	170,940 *	166,780 *
CONNECTION FEES	* A-2 *	*	*
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	224 *	224 *
TOTAL OPERATING REVENUES	* R-1 *	171,164 *	167,004 *
NON-OPERATING REVENUES -----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	184 *	188 *
OTHER NON-OPERATING REVENUES	* A-8 *	56,666 *	57,256 *
TOTAL NON-OPERATING REVENUES	* R-2 *	56,850 *	57,444 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	228,014 =====	224,448 =====

2014

AUTHORITY BUDGET

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	*	*
FRINGE BENEFITS	*	*	*
OTHER EXPENSES	*	68,704 *	77,664 *
TOTAL ADMINISTRATION	* E-1	68,704 *	77,664 *
COST OF PROVIDING SERVICES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	24,320 *	23,040 *
FRINGE BENEFITS	*	1,792 *	1,760 *
OTHER EXPENSES	*	101,198 *	95,104 *
TOTAL COST OF PROVIDING SERVICES	* E-2	127,310 *	119,904 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1	*	*
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2	196,014	197,568

2014

AUTHORITY BUDGET

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015


--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS-- -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED BUDGET -----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2	*	*
OPERATIONS & MAINTENANCE RESERVE	*	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1	*	*
MUNICIPALITY/COUNTY APPROPRIATION	*	*	*
OTHER RESERVES	* C-2	32,000 *	26,880 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3	32,000 *	26,880 *
ACCUMULATED DEFICIT	* B-4	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B+3 + B-4)	* B-5	228,014 *	224,448 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	*R-3a	*	*
OTHER	*R-3b	*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a+R-3b)	* R-3	*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6	228,014 *	224,448 *

2014 ADOPTION CERTIFICATION
DELAWARE TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY
SEWER
AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Delaware Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 2nd day of January, 2014.



(Secretary's signature)

JAMES MATTHEWS

(Print Name)

Treasurer

(Title)

PO Box 103

(Address)

Sergeantsville, NJ 08557

(City, State, Zip Code)

609/397-2835 /

(Phone number) (ext.) (Fax number)

dt-mua@yahoo.com

(Email Address)

2014 ADOPTED BUDGET RESOLUTION

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

SEWER

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Delaware Township Municipal Utilities Authority for the fiscal year beginning February 1, 2014, and ending, January 31, 2015 has been presented for adoption before the governing body of the Delaware Township Municipal Utilities Authority at its open public meeting on January 2, 2014; and

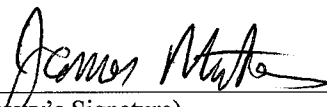
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$227,818, Total Appropriations, including any Accumulated Deficit, if any, of \$227,818 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Delaware Township Municipal Utilities Authority, at an open public meeting held on January 2, 2013 that the Annual Budget and Capital Budget/Program of the Delaware Township Municipal Utilities Authority for the fiscal year beginning, February 1, 2014 and ending, January 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

1/9/14
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
John Sterbinsky	✓				
Richard Madden	✓				
James Matthews	✓				
Thomas Warren	✓				
Kristin McCarthy	✓				
Thomas Wodock					✓
Mary Ann Pichacz					✓
<u>D. J. [unclear]</u>					

DEC 10 2013

2014

DELAWARE TOWNSHIP
MUNICIPAL UTILITIES
AUTHORITY

SEWER

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====OPERATING REVENUES====

---SERVICE CHARGES---			2014		2013	
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*	210	170,940	205	166,780	*
BUSINESS\COMMERCIAL	*			*		*
INDUSTRIAL	*			*		*
INTERGOVERNMENTAL	*			*		*
OTHER	*			*		*
TOTAL SERVICE CHARGES	* A-1		170,940	*	166,780	*

---CONNECTION FEES---			2014		2013	
	CROSS REF.	# UNITS	PROPOSED ANNUAL COLLECTION	# UNITS	CURRENT YEAR'S ADOPTED BUDGET	
RESIDENTIAL	*			*		*
BUSINESS\COMMERCIAL	*			*		*
INDUSTRIAL	*			*		*
INTERGOVERNMENTAL	*			*		*
OTHER	*			*		*
TOTAL CONNECTION FEES	* A-2			*		*

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====OPERATING REVENUES====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.	2014 PROPOSED ANNUAL COLLECTION	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Delinquent Charges	*	224 *	224 *
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-4	224 *	224 *

*INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====NON-OPERATING REVENUES====

**---GRANTS &---
---ENTITLEMENTS---**

			2014		2013
	CROSS		PROPOSED		CURRENT YEAR'S
	REF.		BUDGET		ADOPTED
					BUDGET
LIST IN DETAIL:					
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL GRANTS & ENT.	* A-5	*		*	*
			=====	=====	=====

**---LOCAL SUBSIDIES---
---& DONATIONS---**

			2014		2013
	CROSS		PROPOSED		CURRENT YEAR'S
	REF.		BUDGET		ADOPTED
					BUDGET
LIST IN DETAIL:					
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL SUB. & DONATIONS	* A-6	*		*	*
			=====	=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====NON-OPERATING REVENUES====

**----INTEREST ON INVESTMENTS----
---AND DEPOSITS---**

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	184 *	188 *
SECURITY DEPOSITS	*	*	*
PENALTIES	*	*	*
OTHER INVESTMENTS	*	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	184 *	188 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
RENTAL INCOME	*	56,666 *	57,256 *
OTHER	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-8	56,666 *	57,256 *

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====NON-OPERATING APPROPRIATIONS====

---RENEWAL & REPLACEMENT---
---RESERVE(S)---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1		*
		=====	=====

---OTHER RESERVES--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
CAPITAL REPLACEMENT	*	32,000 *	26,880 *
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2	32,000 *	26,880 *
		=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015

====BUDGETED DEBT SERVICE REQUIREMENTS====

----PRINCIPAL PAYMENTS----

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1	*		*	*
AUTHORITY BONDS	* P-2	*		*	*
CAPITAL LEASES	* P-3	*		*	*
INTERGOVERN. LOANS	* P-4	*		*	*
OTHER OBLIGATIONS	* P-5	*		*	*
TOTAL PRINCIPAL PAYMENTS	* D-1	*	-	*	-

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1	*		*	*
AUTHORITY BONDS	* I-2	*		*	*
CAPITAL LEASES	* I-3	*		*	*
INTERGOVERN. LOANS	* I-4	*		*	*
OTHER OBLIGATIONS	* I-5	*		*	*
TOTAL INTEREST PAYMENTS	* D-2	*	-	*	-

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015
5 YEAR DEBT SERVICE SCHEDULE**

SEWER
(OPERATION)

PRINCIPAL PAYMENTS

	Prior Year 2013	2014	2015	2016	2017	2018
-----	-----	-----	-----	-----	-----	-----
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
TOTAL PAYMENTS P-1	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
--AUTHORITY BONDS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
TOTAL PAYMENTS P-2	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
TOTAL PAYMENTS P-3	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
TOTAL PAYMENTS P-4	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
TOTAL PAYMENTS P-5	*	*	*	*	*	*
-----	-----	-----	-----	-----	-----	-----
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*
=====	=====	=====	=====	=====	=====	=====

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015
5 YEAR DEBT SERVICE SCHEDULE

SEWER
(OPERATION)

INTEREST PAYMENTS	-----YEARS-----					
	Prior Year 2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*
	=====	=====	=====	=====	=====	=====

**2014
AUTHORITY BUDGET**

SEWER
(OPERATION)

SUPPLEMENTAL SCHEDULES

**DELAWARE TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
FISCAL YEAR: FROM FEBRUARY 1, 2014 TO JANUARY 31, 2015**

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	240,661	*
	ADJUSTMENTS DURING CURRENT YEAR				
	(a) EST.NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*	*	1,000	
	(b) ADJUSTMENTS: OTHER (Attach list):	*			
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	1,000	*
(3)	ADD LINES 1 AND 2			241,661	
	CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)				
	(c) DEBT SERVICE	*	*		
	(d) MAINTENANCE RESERVE	*	*		
	(e) OPERATING REQUIREMENT	*	*		
	(f) OTHER LEGAL RESERVATIONS	*	*		
(4)	SUB-TOTAL-RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*
	DESIGNATIONS (attach documentation)				
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	*		
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	*		
	(i) OTHER BOARD DESIGNATION	*	*		
	(j) ADJUSTMENTS/OTHER (Attach list):	*	*		
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	-	*
(6)	ADD LINES 4 AND 5				
(7)	TOTAL UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)		*	241,661	*
	PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)	*	*		*
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*		*
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*		*
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)	\$ 9,801			
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*		*
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		\$ 241,661	

_____/_____
Phone # (extension) / Fax #

CERTIFIED BY:

Treasurer

James M. Miller

(#) Explain in detail in the Budget Message

DATE:

12/6/13