

DELAWARE TOWNSHIP
ORDINANCE #2014-03

AN ORDINANCE OF THE TOWNSHIP OF DELAWARE, COUNTY OF
HUNTERDON, AND STATE OF NEW JERSEY TO EXCEED THE MUNICIPAL
BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK.
#2014-03

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to one-half percent (.5%) unless authorized by ordinance to increase it to three and one-half percent (3.5%) over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A.40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the three and one-half (3.5%) percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Township Committee of the Township of Delaware in the County of Hunterdon finds it advisable and necessary to increase its 2014 budget by up to three and one-half percent (3.5%) over the previous year's final appropriations in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Committee hereby determines that a three and one-half percent (3.5%) increase in the budget for said year, amounting to \$94,494.86 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Delaware, in the County of Hunterdon, a majority of the full authorized membership of this

governing body affirmatively concurring, that, in the 2014 budget year, the final appropriations of the Township of Delaware shall, in accordance with this ordinance and N.J.S.A.40A:4-45.14, be increased by 3.5%, amounting to \$110,244.01, and that the 2014 municipal budget for the Township of Delaware be approved and adopted in accordance with this ordinance.

BE IT FURTHER ORDAINED that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

BE IT FURTHER ORDAINED that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction.

BE IT FURTHER ORDAINED that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

ATTEST:

Judith A. Allen, RMC
Township Clerk
March 31, 2014
Published 4/3/04

Kenneth J. Novak, Mayor

PLEASE TAKE NOTICE that the above Ordinance was approved on first reading at a Regular Meeting of the Delaware Township Committee held on March 31, 2014. It will be considered on second reading for final adoption and will have a public hearing at a Regular Meeting beginning at 7:30 p.m. on April 14, 2014 at the Delaware Township Municipal Bldg., 570 Rosemont Ringoes Road (Rt. 604), Sergeantsville, NJ. At that time an opportunity will be given for all interested citizens to be heard.

CERTIFICATION

I HEREBY CERTIFY that the Delaware Township Committee introduced Ordinance #2014-03 at its March 31, 2014 meeting by unanimous vote. Second reading and the public hearing are scheduled for April 14, 2014 at 7:30 p.m.

Judith A. Allen, RMC
Township Clerk